

Message Text

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13

ACTION AGR-20

INFO OCT-01 EUR-25 ADP-00 COME-00 EB-11 L-03 TRSE-00 OMB-01

CIAE-00 INR-10 NSAE-00 RSC-01 RSR-01 /073 W

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R 180820Z JUL 73

FM AMEMBASSY ROME

TO SECSTATE WASHDC 9865

UNCLAS ROME 7000

E.O. 11652 N/A

TAGS: EAGR, IT

SUBJ: SOYBEAN EMBARGO - ITALIANA OLII E RISI, RAVENNA

SECSTATE PASS COMMERCE AND AGRICULTURE

REF: ROME 6437, STATE 129531, 138104, 139220

1. WE RECEIVED A SECOND TELEGRAM FROM ABOVE IMPORTANT COMPANY EXPRESSING THEIR DISAPPOINTMENT WITH THE ANSWER TO OUR 6437 AS GIVEN IN STATE 138104.
2. COMPANY ALREADY HAD TO CLOSE ONE PLANT BECAUSE OF SHORTAGE OF SOYBEANS AND WILL HAVE TO SHUT DOWN MAIN PLANT IN RAVENNA END AUGUST.
3. COMPANY PRESENTLY ENGAGED IN INTERESTING AND SUCCESSFUL PROMOTION OF IDENTIFIED SOYOIL FOR WHICH USDA AND AMERICAN SOYBEAN PRODUCERS HAVE BEEN YEARNING FOR MANY YEARS AS SOLUTION FOR CONSTANT GLUTTING OF WORLD SOYOIL MARKETS.
4. WE HAVE SENT AGATT TO RAVENNA TO IMPRESS ON COMPANY'S PRESIDENT SERAFINO FERRUZZI INCONCEVABILITY OBTAIN SPECIAL TREATMENT UNDER COMMERCE RULING IN VIEW OF OUR TIGHT STOCK POSITION OF FEEDGRAINS AND RELATED PRODUCTS.
5. FERRUZZI MOST COOPERATIVE TO DO HIS UTMOST TO CONTINUE IDENTIFIED SOYOIL PROJECT UNTIL LAST DROP PRODUCED BUT REQUESTED

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ASSURANCE AND CONFIRMATION COMPANY WOULD BE ALLOWED TO SHIP

14,000 TONS OF SOYBEANS TO WHICH IT HOLDS TITLE AND WHICH ARE STORED IN COMPANY'S WHOLLY OWNED MISSISSIPPI RIVER GRAIN ELEVATOR AT MYRTLE GROVE, LOUISIANA ON VERY DAY PRESENT EXPORT CONTROLS ON SOYBEANS WOULD BE LIFTED PRESENTLY ANTICIPATED ON SEPTEMBER 15. COMPANY WOULD MAKE SHIP AVAILABLE TO START LOADING THAT DAY AND THUS BE ABLE TO CONTINUE ITALIAN SOYOIL PROMOTION AS ANTICIPATED IN COOPERATION WITH USDA/ASA.

6. WOULD APPRECIATE PROMPT AND FAVORABLE CONSIDERATION OF COMPANY'S REQUEST IN VIEW OF ITS SPECIAL POSITION AS COOPERATING IN PROMOTION OF SOYOIL TOGETHER WITH AGRICULTURE AND AMERICAN COYBEAN ASSOCIATION.VOLPE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 18 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973ROME07000
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730726/aaaaasnm.tel
Line Count: 73
Locator: TEXT ON-LINE
Office: ACTION AGR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 73 ROME 6437, STATE 129531, 138104,, 139220
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 02 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02-Jan-2002 by thomasv0>; APPROVED <25-Jan-2002 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SOYBEAN EMBARGO - ITALIANA OLII E RISI, RAVENNA SECSTATE PASS COMMERCE AND AGRICULTURE
TAGS: EAGR, IT
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005